

**SUMEDHA FISCAL SERVICES LIMITED**

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali Apartment, 8B Middleton Street, Kolkata - 700 071

Tel : 033 2229 8936/ 6758/3237/4473 Fax: 033 2226 4140


Website : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2022

(Rs. in lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	<b>a) Revenue From Operations</b>				
	Interest Income	6.78	16.00	6.02	35.20
	Dividend Income	4.29	1.93	2.77	8.01
	Rental Income	4.50	4.50	1.05	9.15
	Fee and Commission Income	140.55	207.38	191.31	741.23
	Net Gain on Fair Value Changes	-	(6.85)	15.60	11.29
	Sale of Services	4.07	4.35	4.64	18.20
	Sale of Stock-in-Trade - Shares & Securities	824.75	1,315.88	879.21	4,787.00
	Net Gain on Derivative Transactions	-	-	3.58	3.93
	Other Revenue from operations	9.66	12.41	8.56	45.43
	<b>Total Revenue from operations</b>	<b>994.60</b>	<b>1,555.60</b>	<b>1,112.74</b>	<b>5,659.44</b>
	<b>b) Other Income</b>	0.11	(0.09)	0.02	4.20
	<b>Total Income</b>	<b>994.71</b>	<b>1,555.51</b>	<b>1,112.76</b>	<b>5,663.64</b>
2	<b>Expenses</b>				
	Purchase of Stock-in-Trade	1,068.66	1,150.43	856.37	4,745.65
	Changes In Inventory of Stock-in-Trade	(119.23)	83.99	(77.53)	(204.04)
	Employees Benefit Expense	67.59	87.16	61.97	291.59
	Finance Costs	0.04	0.22	0.14	0.61
	Depreciation and Amortisation Expenses	15.41	14.34	13.05	54.81
	Fee and Commission Expense	11.29	14.37	6.46	48.66
	Net loss on Fair Value Changes	2.31	-	-	-
	Other Expenses	70.58	119.53	39.21	271.54
	<b>Total Expenses</b>	<b>1,116.65</b>	<b>1,470.04</b>	<b>899.67</b>	<b>5,208.82</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>(121.94)</b>	<b>85.47</b>	<b>213.09</b>	<b>454.82</b>
4	<b>Tax Expense</b>				
	Current Tax	-	21.55	42.00	140.55
	Deferred Tax	(23.10)	21.23	(5.34)	54.41
	<b>Total Tax Expenses</b>	<b>(23.10)</b>	<b>42.78</b>	<b>36.66</b>	<b>194.96</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>(98.84)</b>	<b>42.69</b>	<b>176.43</b>	<b>259.86</b>
6	<b>Other Comprehensive Income (Net of tax)</b>				
	<b>Items that will not be reclassified to profit or loss:</b>				
	Re-measurement of the Defined Benefit Plans	2.03	1.80	0.89	2.11
	Income tax effect relating to items that will not be reclassified to profit or loss	(0.51)	(0.45)	(0.23)	(0.53)
7	<b>Total other comprehensive income (Net of tax)</b>	<b>1.52</b>	<b>1.35</b>	<b>0.66</b>	<b>1.58</b>
8	<b>Total comprehensive income for the period/year (5+7)</b>	<b>(97.32)</b>	<b>44.05</b>	<b>177.09</b>	<b>261.44</b>
9	<b>Paid-up Equity Share Capital</b> (Face value of Rs. 10/- each)	798.44	798.44	798.44	798.44
10	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	3,820.12
11	<b>Earning Per Share (EPS) for continuing operations :</b>				
	Basic (in Rs.) Not annualised	(1.24)	0.53	2.21	3.25
	Diluted (in Rs.) Not annualised	(1.24)	0.53	2.21	3.25

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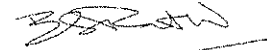
**NOTES:**

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Indian Accounting Standards and other generally accepted accounting principles.
2. The above Standalone Financial Results were reviewed and recommended by the Audit Committee at its meeting held on 5th August, 2022 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant the rules issued thereunder and other accounting principles generally accepted in India.
4. The Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
5. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures for the year ended 31st March, 2022 and the published results upto end of the quarter ended on 31st December, 2021.
6. Limited Review of the Standalone Unaudited Financial Results for the quarter ended 30th June, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.

Place : Kolkata  
Date : 5th August, 2022



For and on behalf of the Board of Directors



**Bhawani Shankar Rathi**  
Whole-time Director  
DIN : 00028499

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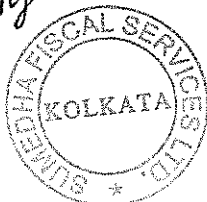
Website : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.06.2022

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Unaudited)	30.06.2021 (Unaudited)	31.3.2022 (Audited)
1	<b>Income</b>				
	<b>a) Revenue from operations</b>				
	Interest Income	8.69	16.28	8.30	42.31
	Dividend Income	4.29	1.93	2.77	8.01
	Rental Income	6.75	4.50	1.05	9.15
	Fee and Commission Income	140.55	207.38	191.31	741.23
	Net Gain on Fair Value Changes	-	(7.20)	15.84	11.71
	Sale of Services	4.07	4.35	4.64	18.20
	Sale of Stock-in-Trade - Shares & Securities	824.75	1,315.88	879.21	4,787.00
	Net Gain on Derivative Transactions	-	-	3.59	3.93
	Other Revenue from operations	9.66	13.84	8.56	46.86
	<b>Total Revenue from operations</b>	<b>998.76</b>	<b>1,556.96</b>	<b>1,115.27</b>	<b>5,668.40</b>
	<b>b) Other Income</b>	0.11	(0.09)	0.02	4.20
	<b>Total Income</b>	<b>998.87</b>	<b>1,556.88</b>	<b>1,115.29</b>	<b>5,672.60</b>
2	<b>Expenses</b>				
	Purchase of Stock-in-Trade	1,068.66	1,150.43	856.37	4,745.65
	Changes In Inventory of Stock-in-Trade	(119.14)	83.99	(77.53)	(204.04)
	Employees Benefit Expense	67.59	87.16	61.97	291.59
	Finance Costs	0.06	0.43	0.14	0.93
	Depreciation and Amortisation Expenses	15.54	14.46	13.17	55.30
	Fee and commission Expense	11.29	14.37	6.46	48.66
	Net Loss on Fair Value Changes	1.50	-	-	-
	Other Expenses	70.94	119.53	37.20	265.47
	<b>Total Expenses</b>	<b>1,116.44</b>	<b>1,470.36</b>	<b>897.78</b>	<b>5,203.56</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>(117.57)</b>	<b>86.52</b>	<b>217.51</b>	<b>469.04</b>
4	<b>Less: Minority Interest</b>	-	-	-	-
5	<b>Add: Share of Profit/(Loss) of Associates</b>	22.37	(4.49)	(3.81)	40.80
6	<b>Profit/(Loss) after share of profit of associates but before Tax</b>	<b>(95.20)</b>	<b>82.03</b>	<b>213.70</b>	<b>509.84</b>
7	<b>Tax Expense</b>				
	Current Tax	0.70	22.07	42.81	143.11
	Deferred Tax	(23.10)	27.44	(5.34)	60.62
	<b>Total Tax Expenses</b>	<b>(22.40)</b>	<b>49.51</b>	<b>37.47</b>	<b>203.73</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>(72.80)</b>	<b>32.52</b>	<b>176.23</b>	<b>306.11</b>
9	<b>Other Comprehensive Income (Net of tax)</b>				
	<b>Items that will not be reclassified to profit or loss :</b>				
	Remeasurement of the Defined Benefit Plans	2.03	1.80	0.89	2.11
	Income tax effect relating to items that will not be reclassified to profit or loss	(0.51)	(0.45)	(0.23)	(0.53)
	Share of Profit / (Loss) of Associates	-	110.67	-	110.67
10	<b>Total other comprehensive income (Net of tax)</b>	<b>1.52</b>	<b>112.02</b>	<b>0.66</b>	<b>112.25</b>
11	<b>Total comprehensive income for the period (8+10)</b>	<b>(71.28)</b>	<b>144.54</b>	<b>176.89</b>	<b>418.36</b>
12	<b>Total comprehensive income attributable to :</b>				
	Owners of the Company	(71.28)	144.54	176.89	418.36
	Non-Controlling Interest	-	-	-	-
13	<b>Paid-up Equity Share Capital</b> (Face value of Rs. 10/- each)	798.44	798.44	798.44	798.44
14	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	4,232.67
15	<b>Earning Per Share (EPS) for continuing operations :</b>				
	Basic (in Rs.) Not annualised	(0.91)	0.41	2.21	3.83
	Diluted (in Rs.) Not annualised	(0.91)	0.41	2.21	3.83

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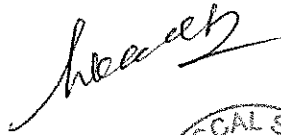


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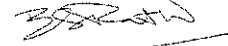


**NOTES :**

1. The Holding Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Indian Accounting Standards and other generally accepted accounting principles.
2. The above Consolidated Unaudited Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 5th August, 2022 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
4. The Holding Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
5. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures for the year ended 31st March, 2022 and the published results upto end of the quarter ended on 31st December, 2021.
6. Limited Review of the Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Holding Company.
7. The Consolidated Results of the Company includes Unaudited Management certified Financial results of its subsidiary SFSL Commodity Trading Private Limited and the associates Sumedha Management Solutions Private Limited, US Infotech Private Limited and Brandshoots Ventures Private Limited.
8. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.



For and on behalf of the Board of Directors



**Bhawani Shankar Rathi**  
Whole-time Director  
DIN : 00028499

Place : Kolkata  
Date : 5th August, 2022



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Email: investors@sumedhafiscal.com Website: www.sumedhafiscal.com

**Extract of Statement of Consolidated Un-audited Financial Results for the Quarter Ended 30.06.2022**

(Rs. in Lakh)

	Quarter Ended 30.06.2022	Quarter Ended 31.03.2022	Quarter Ended 30.06.2021	Year Ended 31.03.2022
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operation (net)	998.87	1556.88	1115.29	5672.60
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(117.57)	86.52	217.51	469.04
Net Profit/(Loss) for the period before Tax( after Exceptional and/or Extraordinary items)	(117.57)	86.52	217.51	469.04
Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(95.17)	36.99	180.04	265.31
Minority Interest	-	-	0.00	0.00
Share of profit / (Loss) of Associates	22.37	(4.49)	(3.81)	40.80
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after Tax ) and other comprehensive Income ( after Tax)]	(71.28)	144.54	176.89	418.36
Equity Share Capital	798.44	798.44	798.44	798.44
Reserves (excluding Revaluation Reserves as per Ind- AS.)	0.00	0.00	0.00	4232.67
Earnings pe share of Rs.10/- each				
(a) Basic (Rs.)	(0.91)	0.41	2.21	3.85
(b) Diluted (Rs.)	(0.91)	0.41	2.21	3.85

**Note:**

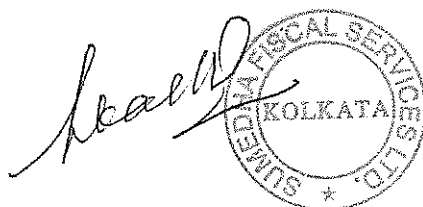
1. **Information on Standalone Financial Results:**

(Rs. In Lakh)

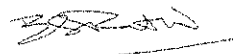
Particulars	Quarter ending 30.06.2022	Quarter Ended 31.03.2022	Quarter ending 30.06.2021	Year Ending 31.03.2022
	Unaudited	Unaudited	Unaudited	Audited
1. Turnover	994.71	1555.51	1112.76	5663.64
2. Profit/(Loss) before tax	(121.94)	85.47	213.09	454.82
3. Profit /(Loss) after tax	(98.84)	42.69	176.43	259.86

- The full format of the Quartely Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's Website (www.sumedhafiscal.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their Meetings held on 05th, August,2022.
- The Company has adopted NBFC Indian Accounting Standards (IND AS) as per schedule III Div. III notified by the Ministry of Corporate Affairs. Accordingly the Financial Results (Standalone/consolidated) for the Quarter ended on 30th June, 2022 are in compliance with NBFC Format and other accounting principles generally accepted in India and the results for comparative quarter ended on 31st March, 2022, are also compliant with IND AS NBFC format.
- Previous period figures have been regrouped/ rearranged wherever found necessary to compare with the current period.

Place: Kolkata  
Date: 05th August, 2022



For and on behalf of the Board of Directors

  
 Bhawani Shankar Rathi  
 Whole-Time Director  
 DIN : 00028499